



**KING WAN CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration No. 200001034R

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**ESTABLISHMENT OF S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

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The board of directors (the "**Board**") of King Wan Corporation Limited (the "**Issuer**") is pleased to announce that the Issuer has today established a S\$150,000,000 multicurrency medium term note programme (the "**Programme**"), under which the Issuer may issue notes (the "**Notes**") from time to time.

The Hongkong and Shanghai Banking Corporation Limited has been appointed as the sole arranger and a dealer under the Programme.

Under the Programme, Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates or may not bear interest, in each case as agreed between the relevant dealer(s) of the Notes and the Issuer and as specified in the applicable pricing supplement. The Notes and Coupons of all Series constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including, but not limited to, financing investments, repayment of existing borrowings, general working capital and capital expenditure requirements of the Issuer and/or its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the establishment of the Programme and application will be made for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or such Notes.

Terms defined in the information memorandum dated 26 September 2014 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

**BY ORDER OF THE BOARD**

Lim Bee Lian Eliza  
Company Secretary  
26 September 2014