ASEAN EQUITIES REVIEW

King Wan secures \$25.5 million of M&E contracts

Vincent Chia, on July 16, 2014



King Wan Corporation Limited announced that it has won a total of 5 M&E projects worth a total of \$25.5 million. The projects involve plumbing and sanitary installation works. The 5 projects include 2 private sector and 3 public sector jobs. They are expected to start in 2H 2014 and expected to complete by 2017. These project wins bring King Wan's orderbook to \$178 million. The orderbook extends till 2017. Going forward, King Wan remains focused on its core M&E business as well as growing its new business opportunities.

GET TO THE POINT: Always good to win new contracts. Interesting that there is a good mix of private sector and public sector projects.